

LETTER OF BUDGET TRANSMITTAL

Date: January 29, 2025

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2024 budget and budget message for DAKOTA RIDGE METROPOLITAN DISTRICT of Jefferson County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 6, 2024. If there are any questions on the budget, please contact:

CliftonLarsonAllen LLP
Attn: Denise Denslow, District Manager
8390 E. Crescent Parkway, Suite 300
Greenwood Village, CO 80111
Telephone number: 303-779-5710
Denise.denslow@claconnect.com

I, Denise Denslow, District Manager of the Dakota Ridge Metropolitan District hereby certify that the attached is a true and correct copy of the 2025 budget.

By: 

Denise Denslow, District Manager

RESOLUTION NO. 2024-11-03

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF DAKOTA RIDGE
METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO, PURSUANT TO
SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR
EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY
FOR THE BUDGET YEAR 2025**

A. The Board of Directors of Dakota Ridge Metropolitan District (the “**District**”) has appointed the District Accountant to prepare and submit a proposed budget to said governing body at the proper time.

B. The District Accountant has submitted a proposed budget to this governing body for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 6, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
DAKOTA RIDGE METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO:**

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on November 6, 2024.

**DAKOTA RIDGE METROPOLITAN
DISTRICT**

By:  DocuSigned by:
Chelsey Green

E567D322DCBD4B1...
President

Attest:

By:  Signed by:
Carla Hawkins

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Secretary

EXHIBIT A

Budget

**DAKOTA RIDGE METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2025**

**DAKOTA RIDGE METROPOLITAN DISTRICT
SUMMARY
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31, 2025**

1/21/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 4,632	\$ 51,098	\$ 50,894
REVENUES			
Property taxes	53,268	118,767	170,575
Specific ownership taxes	3,811	8,314	8,529
Operations and maintenance fee	12,388	60,000	63,000
Interest Income	1,535	3,504	4,500
Developer advance	65,000	44,000	41,000
Transfer Fees	18,000	27,000	26,000
Total revenues	<u>154,002</u>	<u>261,585</u>	<u>313,604</u>
TRANSFERS IN	<u>-</u>	<u>588</u>	<u>-</u>
Total funds available	<u>158,634</u>	<u>313,271</u>	<u>364,498</u>
EXPENDITURES			
General Fund	103,017	137,854	185,000
Debt Service Fund	4,519	123,935	103,301
Total expenditures	<u>107,536</u>	<u>261,789</u>	<u>288,301</u>
TRANSFERS OUT	<u>-</u>	<u>588</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>107,536</u>	<u>262,377</u>	<u>288,301</u>
ENDING FUND BALANCES	<u>\$ 51,098</u>	<u>\$ 50,894</u>	<u>\$ 76,197</u>
EMERGENCY RESERVE	\$ 1,600	\$ 4,000	\$ 4,600
AVAILABLE FOR OPERATIONS	11,088	46,894	54,597
TOTAL RESERVE	<u>\$ 12,688</u>	<u>\$ 50,894</u>	<u>\$ 59,197</u>

No assurance provided. See summary of significant assumptions.

**DAKOTA RIDGE METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31, 2025**

1/21/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
ASSESSED VALUATION			
Residential	\$ -	\$ 309,736	\$ 1,607,334
State assessed	21,901	7,692	-
Vacant land	669,882	1,167,144	202,200
Personal property	-	-	13,993
	<u>691,783</u>	<u>1,484,572</u>	<u>1,823,527</u>
Certified Assessed Value	<u>\$ 691,783</u>	<u>\$ 1,484,572</u>	<u>\$ 1,823,527</u>
 MILL LEVY			
General	27.000	28.052	32.800
Debt Service	50.000	51.949	60.741
Total mill levy	<u>77.000</u>	<u>80.001</u>	<u>93.541</u>
 PROPERTY TAXES			
General	\$ 18,678	\$ 41,645	\$ 59,812
Debt Service	34,589	77,122	110,763
	<u>53,267</u>	<u>118,767</u>	<u>170,575</u>
Levied property taxes	53,267	118,767	170,575
Adjustments to actual/rounding	1	-	-
Budgeted property taxes	<u>\$ 53,268</u>	<u>\$ 118,767</u>	<u>\$ 170,575</u>
 BUDGETED PROPERTY TAXES			
General	\$ 18,678	\$ 41,645	\$ 59,812
Debt Service	34,590	77,122	110,763
	<u>\$ 53,268</u>	<u>\$ 118,767</u>	<u>\$ 170,575</u>

**DAKOTA RIDGE METROPOLITAN DISTRICT
GENERAL FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31, 2025**

1/21/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 4,078	\$ 12,688	\$ 50,894
REVENUES			
Property taxes	18,678	41,645	59,812
Specific ownership taxes	1,336	2,915	2,991
Interest Income	225	500	500
Developer advance	61,000	44,000	41,000
Transfer Fees	18,000	27,000	26,000
Operations and maintenance fee	12,388	60,000	63,000
Total revenues	<u>111,627</u>	<u>176,060</u>	<u>193,303</u>
Total funds available	<u>115,705</u>	<u>188,748</u>	<u>244,197</u>
EXPENDITURES			
General and administrative			
Accounting	31,360	30,000	30,000
Auditing	4,850	5,250	7,500
County Treasurer's Fee	280	625	897
Dues and Membership	400	433	600
Insurance	3,021	3,546	5,000
District management	17,592	15,000	20,000
Legal	24,704	20,000	25,000
Miscellaneous	2,045	-	-
Billing	11,851	15,000	17,500
Election	1,540	-	-
Contingency	-	-	2,503
Operations and maintenance			
Engineering	-	5,000	10,000
Landscaping	-	5,000	10,000
Reserves	-	3,000	5,000
Trash collection	1,687	10,000	13,000
Snow removal	3,687	15,000	15,000
Utilities	-	2,000	10,000
Storm drainage	-	5,000	10,000
Parks and recreation	-	3,000	3,000
Total expenditures	<u>103,017</u>	<u>137,854</u>	<u>185,000</u>
Total expenditures and transfers out requiring appropriation	<u>103,017</u>	<u>137,854</u>	<u>185,000</u>
ENDING FUND BALANCES	<u>\$ 12,688</u>	<u>\$ 50,894</u>	<u>\$ 59,197</u>
EMERGENCY RESERVE	\$ 1,600	\$ 4,000	\$ 4,600
AVAILABLE FOR OPERATIONS	11,088	46,894	54,597
TOTAL RESERVE	<u>\$ 12,688</u>	<u>\$ 50,894</u>	<u>\$ 59,197</u>

No assurance provided. See summary of significant assumptions.

**DAKOTA RIDGE METROPOLITAN DISTRICT
DEBT SERVICE FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31, 2025**

1/21/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ 37,826	\$ -
REVENUES			
Property taxes	34,590	77,122	110,763
Specific ownership taxes	2,475	5,399	5,538
Interest Income	1,280	3,000	4,000
Developer advance	4,000	-	-
Total revenues	<u>42,345</u>	<u>85,521</u>	<u>120,301</u>
TRANSFERS IN			
Transfers from other funds	<u>-</u>	<u>588</u>	<u>-</u>
Total funds available	<u>42,345</u>	<u>123,935</u>	<u>120,301</u>
EXPENDITURES			
General and administrative			
County Treasurer's Fee	519	1,157	1,661
Paying agent fees	4,000	4,000	4,000
Contingency	-	-	4,596
Debt Service			
Bond interest	-	118,778	93,044
Total expenditures	<u>4,519</u>	<u>123,935</u>	<u>103,301</u>
Total expenditures and transfers out requiring appropriation	<u>4,519</u>	<u>123,935</u>	<u>103,301</u>
ENDING FUND BALANCES	<u>\$ 37,826</u>	<u>\$ -</u>	<u>\$ 17,000</u>

**DAKOTA RIDGE METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31, 2025**

1/21/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 554	\$ 584	\$ -
REVENUES			
Interest Income	30	4	-
Total revenues	30	4	-
Total funds available	584	588	-
EXPENDITURES			
General and Administrative			
Total expenditures	-	-	-
TRANSFERS OUT			
Transfers to other fund	-	588	-
Total expenditures and transfers out requiring appropriation	-	588	-
ENDING FUND BALANCES	\$ 584	\$ -	\$ -

**DAKOTA RIDGE METROPOLITAN DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by Jefferson County on September 28, 2021.

The District was established to provide financing for the design, acquisition, installation, construction and completion of public improvements and services, including water, sanitation, street, safety protection, park and recreation, transportation, television relay and translation and mosquito control improvements and services.

The District has no employees and all administrative functions are contracted.

Revenues

Property Taxes

Property taxes are levied by the District’s Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer’s election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary Information page of the budget.

For property tax collection year 2025, SB22-238, SB 22-238, SB 23B-001, SB 24-233, and HB24B-1001 set the assessment rates and actual value reductions as follows:

Category	Rate	Category	Rate	Actual Value Reduction	Amount
Single-Family Residential	6.70%	Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%	Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%	Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%	Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%	State Assessed	27.90%	Lodging	\$30,000
		Oil & Gas Production	87.50%		

**DAKOTA RIDGE METROPOLITAN DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (continued)

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7% of the property taxes collected.

Developer Advance

The District is in the development stage. As such, the operating and administrative expenditures will be mainly funded by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds and other legally available revenue.

Expenditures

Administrative and Operating Expenditures

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance and meeting expense. Estimated expenditures related to street repairs and maintenance, street lights, street sweeping, landscaping, mowing, parks and open space maintenance, utilities and snow removal were also included the General Fund budget.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Reserves

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending as defined under TABOR.

**DAKOTA RIDGE METROPOLITAN DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases

Debt and Leases

General Obligation Limited Tax Bonds, Series 2022A(3) (the “Series 2022A(3) Bonds”). The District issued the Series 2022A(3) Bonds on March 15, 2022, in the par amount of \$2,339,000. Proceeds from the sale of the Series 2022A(3) Bonds will be used for (a) financing or reimbursing a portion of the costs of acquiring, constructing, and/or installing certain public infrastructure to serve the Development; and (b) paying the costs of issuing the Bonds. The Series 2022A(3) Bonds bear interest at the rate of 6.000% and are payable annually December 1, commencing December 1, 2022. The Bonds are structured as cash flow bonds meaning that there are no scheduled payments of principal or interest prior to the maturity date. The Series 2022A(3) Bonds mature on December 1, 2052 and are subject to mandatory redemption to the extent of available Pledged Revenues.

The 2022A(3) Bonds are secured by and payable from Pledged Revenue consisting of monies derived by the District from the following sources, net of any collection costs: (1) the Required Mill Levy, (2) the portion of the Specific Ownership Tax which is collected as a result of the imposition of the Required Mill Levy, and (3) any other legally available monies which the District determines to be treated as Pledged Revenue. The Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in an amount sufficient to pay the principal, premium if any, and interest on the 2022A(3) Bonds as the same become due and payable but not in excess of 50.000 mills, provided however, that in the event the method of calculating assessed valuation is or was changed after January 1, 2021, the maximum mill levy will be increased or decreased to reflect such changes.

The Series 2022A(3) Bonds are subject to redemption prior to maturity, at the option of the District, on March 1, 2027, and on any date thereafter, upon payment of par, accrued interest, and a redemption premium equal to a percentage of the principal amount so redeemed, as follows:

<u>Date of Redemption</u>	<u>Redemption Premium</u>
March 1, 2027, to February 29, 2028	3.00%
March 1, 2028, to February 28, 2029	2.00
March 1, 2029, to February 28, 2030	1.00
March 1, 2030, and thereafter	0.00

The District has no operating or capital leases

This information is an integral part of the accompanying budget.

I, Carla Hawkins, hereby certify that I am the duly appointed Secretary of the Dakota Ridge Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Dakota Ridge Metropolitan District held on November 6, 2024.

Signed by:

Carla Hawkins

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Secretary

RESOLUTION NO. 2024-11-04

RESOLUTION TO SET MILL LEVIES

**RESOLUTION OF THE DAKOTA RIDGE METROPOLITAN DISTRICT LEVYING
GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE
YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2025
BUDGET YEAR**

A. The Board of Directors of the Dakota Ridge Metropolitan District (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 6, 2024.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Dakota Ridge Metropolitan District, Jefferson County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Jefferson County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of

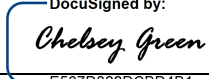
valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on November 6, 2024.

**DAKOTA RIDGE METROPOLITAN
DISTRICT**

By: 
 DocuSigned by:
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President

Attest:

By: 
 Signed by:
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Secretary

EXHIBIT 1

Certification of Tax Levies

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of _____, Colorado.

On behalf of the _____,
(taxing entity)^A

the _____,
(governing body)^B

of the _____,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ _____ assessed valuation of: _____
(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: _____ for budget/fiscal year _____.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<input type="text"/> mills	\$ <input type="text"/>

Contact person: _____ Daytime phone: _____
(print)

Signed: Jim Powell Title: _____

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, Carla Hawkins, hereby certify that I am the duly appointed Secretary of the Dakota Ridge Metropolitan District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Dakota Ridge Metropolitan District held on November 6, 2024.

Signed by:

Carla Hawkins

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Secretary