

**RESOLUTION NO. 2024-11-02**

**RESOLUTION TO AMEND BUDGET**

**RESOLUTION OF THE DAKOTA RIDGE METROPOLITAN DISTRICT TO AMEND  
THE 2024 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Dakota Ridge Metropolitan District (the “**District**”), hereby certifies that a regular meeting of the Board of Directors of the District, was held on November 1, 2023, via Microsoft Teams.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2023-11-02 to Adopt Budget appropriating funds for the fiscal year 2024 as follows:

Debt Service Fund	\$82,521
Capital Projects Fund	\$0.00

B. The necessity has arisen for additional Debt Service Fund and Capital Projects Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Dakota Ridge Metropolitan District shall and hereby does amend the budget for the fiscal year 2024 as follows:

Debt Service Fund	\$123,935
Capital Projects Fund	\$588

BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Debt Service Fund and Capital Projects Fund for the purpose stated.

**[SIGNATURE PAGE FOLLOWS]**



**EXHIBIT A**

Original and Amended Budget Appropriations

**DAKOTA RIDGE METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
2024 BUDGET AS AMENDED**

	ORIGINAL BUDGET 2024	AMENDED BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ 37,826
REVENUES		
Property taxes	77,122	77,122
Specific ownership taxes	5,399	5,399
Interest Income	-	3,000
Developer advance	-	-
Total revenues	82,521	85,521
TRANSFERS IN		
Transfers from other funds	-	588
Total funds available	82,521	123,935
EXPENDITURES		
General and administrative		
County Treasurer's Fee	1,157	1,157
Paying agent fees	4,000	4,000
Contingency	5,000	-
Debt Service		
Bond interest	72,364	118,778
Total expenditures	82,521	123,935
Total expenditures and transfers out requiring appropriation	82,521	123,935
ENDING FUND BALANCES	\$ -	\$ -

**DAKOTA RIDGE METROPOLITAN DISTRICT  
CAPITAL PROJECTS FUND  
2024 BUDGET AS AMENDED**

	ORIGINAL BUDGET 2024	AMENDED BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ 584
REVENUES		
Interest Income	-	100
Total revenues	<u>-</u>	<u>100</u>
Total funds available	<u>-</u>	<u>684</u>
EXPENDITURES		
General and administrative		
Total expenditures	<u>-</u>	<u>-</u>
TRANSFERS OUT		
Transfers to other fund	<u>-</u>	<u>684</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>684</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ (0)</u>